

Accrual Basis

**BV Chapter TSCPA  
Balance Sheet  
As of December 31, 2014**

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking-WF	31,121.31
Total Checking/Savings	<u>31,121.31</u>
Total Current Assets	<u>31,121.31</u>
<b>TOTAL ASSETS</b>	<b><u>31,121.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	535.60
Total Other Current Liabilities	<u>535.60</u>
Total Current Liabilities	<u>535.60</u>
Total Liabilities	535.60
Equity	
Net Assets	25,209.00
Net Income	5,376.71
Total Equity	<u>30,585.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>31,121.31</u></b>

# BV Chapter TSCPA

## Profit & Loss

December 2014

Accrual Basis

	<u>Dec 14</u>
<b>Income</b>	
CPE -Electronic Class Satellite	117.50
CPE - Monthly	250.00
Fundraising	
Scholarship Luncheon	140.00
<b>Total Fundraising</b>	<u>140.00</u>
<b>Scholarship Contributions</b>	<u>25.00</u>
<b>Total Income</b>	<u>532.50</u>
<b>Gross Profit</b>	532.50
<b>Expense</b>	
CPE Sponsor Fee	400.00
Flowers & gifts	100.00
Local meetings/luncheons	782.25
Payroll Expenses	
Exec. Dir. Salary	700.00
Payroll taxes	61.32
<b>Total Payroll Expenses</b>	<u>761.32</u>
<b>Website</b>	<u>150.00</u>
<b>Total Expense</b>	<u>2,193.57</u>
<b>Net Income</b>	<u><u><b>-1,661.07</b></u></u>

**BV Chapter TSCPA**  
**Profit & Loss Budget vs. Actual**  
**June through December 2014**

Accrual Basis

	Jun - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Advertising Match-TSCPA	0.00	900.00	-900.00	0.0%
CPE -Electronic Class Satellite	117.50			
CPE - Monthly	3,653.74	9,000.00	-5,346.26	40.6%
<b>Fundraising</b>				
Scholarship Luncheon	3,300.00	2,500.00	800.00	132.0%
<b>Total Fundraising</b>	3,300.00	2,500.00	800.00	132.0%
Scholarship Contributions	505.00	400.00	105.00	126.3%
TSCPA Dues	9,732.50	9,690.00	42.50	100.4%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	100.0%
Other Income	1.00			
<b>Total Income</b>	18,629.74	23,810.00	-5,180.26	78.2%
<b>Gross Profit</b>	18,629.74	23,810.00	-5,180.26	78.2%
<b>Expense</b>				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Advertising	0.00	1,350.00	-1,350.00	0.0%
Career Awareness	74.88	200.00	-125.12	37.4%
CPE Sponsor Fee	400.00	400.00	0.00	100.0%
Dues and Subscriptions	0.00	180.00	-180.00	0.0%
Flowers & gifts	115.00	300.00	-185.00	38.3%
Local meetings/luncheons	782.25	800.00	-17.75	97.8%
Membership	0.00	100.00	-100.00	0.0%
Office Supplies	554.39	650.00	-95.61	85.3%
<b>Payroll Expenses</b>				
Exec. Dir. Salary	4,900.00	8,400.00	-3,500.00	58.3%
Payroll taxes	429.24	700.00	-270.76	61.3%
Payroll Expenses - Other	1.00			
<b>Total Payroll Expenses</b>	5,330.24	9,100.00	-3,769.76	58.6%
Postage and Delivery	0.00	150.00	-150.00	0.0%
Printing and Reproduction	3.00			
Scholarships	2,000.00	5,000.00	-3,000.00	40.0%
Travel & Ent	3,623.39	6,000.00	-2,376.61	60.4%
Website	369.88	700.00	-330.12	52.8%
<b>Total Expense</b>	13,253.03	25,580.00	-12,326.97	51.8%
<b>Net Income</b>	<b>5,376.71</b>	<b>-1,770.00</b>	<b>7,146.71</b>	<b>-303.8%</b>

**BV Chapter TSCPA  
Transaction Detail by Account**

Accrual Basis

December 2014

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
<b>Checking-WF</b>									
Deposit	12/04/2014			Deposit		X	Local meetin...	455.00	455.00
Check	12/05/2014	3538	Briarcrest Country ...			X	CPE - Monthly	-200.00	255.00
Check	12/08/2014	3537	Paul Muhl			X	Website	-150.00	105.00
Check	12/08/2014	3536	TSCPA			X	CPE Sponsor...	-400.00	-295.00
Deposit	12/15/2014			Deposit		X	-SPLIT-	475.00	180.00
Deposit	12/15/2014			Deposit		X	Local meetin...	430.00	610.00
Check	12/17/2014	3539	James Larkin	Amber xmas...		X	Flowers & gifts	-100.00	510.00
Check	12/17/2014	3540	Amy Restivo	Holiday Lunc...		X	Local meetin...	-1,667.25	-1,157.25
Liability Check	12/18/2014		QuickBooks Payrol...	Created by ...		X	2110 · Direct ...	-595.45	-1,752.70
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit		X	-SPLIT-	0.00	-1,752.70
Deposit	12/29/2014			Deposit		X	Scholarship L...	140.00	-1,612.70
Deposit	12/29/2014			Deposit		X	CPE -Electro...	117.50	-1,495.20
Total Checking-WF								-1,495.20	-1,495.20
<b>Payroll Liabilities</b>									
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	0.00	0.00
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-51.00	-51.00
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-43.40	-94.40
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-43.40	-137.80
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-10.15	-147.95
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-10.15	-158.10
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-4.20	-162.30
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-3.57	-165.87
Total Payroll Liabilities								-165.87	-165.87
<b>2110 · Direct Deposit Liabilities</b>									
Liability Check	12/18/2014		QuickBooks Payrol...	Created by ...			Checking-WF	595.45	595.45
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	-595.45	0.00
Total 2110 · Direct Deposit Liabilities								0.00	0.00
<b>CPE -Electronic Class Satellite</b>									
Deposit	12/29/2014			Deposit			Checking-WF	-117.50	-117.50
Total CPE -Electronic Class Satellite								-117.50	-117.50
<b>CPE - Monthly</b>									
Check	12/05/2014	3538	Briarcrest Country ...				Checking-WF	200.00	200.00
Deposit	12/15/2014			Eugene Wo...			Checking-WF	-450.00	-250.00
Total CPE - Monthly								-250.00	-250.00
<b>Fundraising</b>									
<b>Scholarship Luncheon</b>									
Deposit	12/29/2014			Deposit			Checking-WF	-140.00	-140.00
Total Scholarship Luncheon								-140.00	-140.00
Total Fundraising								-140.00	-140.00
<b>Scholarship Contributions</b>									
Deposit	12/15/2014			Deposit			Checking-WF	-25.00	-25.00
Total Scholarship Contributions								-25.00	-25.00
<b>CPE Sponsor Fee</b>									
Check	12/08/2014	3536	TSCPA				Checking-WF	400.00	400.00
Total CPE Sponsor Fee								400.00	400.00
<b>Flowers &amp; gifts</b>									
Check	12/17/2014	3539	James Larkin	Amber xmas...			Checking-WF	100.00	100.00
Total Flowers & gifts								100.00	100.00
<b>Local meetings/luncheons</b>									
Deposit	12/04/2014			Holiday Lunc...			Checking-WF	-455.00	-455.00
Deposit	12/15/2014			Holiday Lunc...			Checking-WF	-430.00	-885.00
Check	12/17/2014	3540	Amy Restivo	Holiday Lunc...			Checking-WF	1,667.25	782.25
Total Local meetings/luncheons								782.25	782.25
<b>Payroll Expenses</b>									
<b>Exec. Dir. Salary</b>									
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	700.00	700.00
Total Exec. Dir. Salary								700.00	700.00
<b>Payroll taxes</b>									
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	43.40	43.40
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	10.15	53.55
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	4.20	57.75
Paycheck	12/19/2014	DD10...	Amber M Bass	Direct Deposit			Checking-WF	3.57	61.32
Total Payroll taxes								61.32	61.32

**BV Chapter TSCPA  
Transaction Detail by Account**

December 2014

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Total Payroll Expenses								761.32	761.32
<b>Website</b>									
Check	12/08/2014	3537	Paul Muhl				Checking-WF	150.00	150.00
Total Website								150.00	150.00
<b>TOTAL</b>								<b>0.00</b>	<b>0.00</b>

**BV Chapter TSCPA  
Reconciliation Detail  
Checking-WF, Period Ending 12/31/2014**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						32,616.51
<b>Cleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Check	12/05/2014	3538	Briarcrest Country ...	X	-200.00	-200.00
Check	12/08/2014	3536	TSCPA	X	-400.00	-600.00
Check	12/08/2014	3537	Paul Muhl	X	-150.00	-750.00
Check	12/17/2014	3539	James Larkin	X	-100.00	-850.00
Liability Check	12/18/2014		QuickBooks Payroll...	X	-595.45	-1,445.45
Total Checks and Payments					-1,445.45	-1,445.45
<b>Deposits and Credits - 5 items</b>						
Deposit	12/04/2014			X	455.00	455.00
Deposit	12/15/2014			X	430.00	885.00
Deposit	12/15/2014			X	475.00	1,360.00
Deposit	12/29/2014			X	117.50	1,477.50
Deposit	12/29/2014			X	140.00	1,617.50
Total Deposits and Credits					1,617.50	1,617.50
Total Cleared Transactions					172.05	172.05
Cleared Balance					172.05	32,788.56
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	12/17/2014	3540	Amy Restivo		-1,667.25	-1,667.25
Total Checks and Payments					-1,667.25	-1,667.25
Total Uncleared Transactions					-1,667.25	-1,667.25
Register Balance as of 12/31/2014					-1,495.20	31,121.31
<b>New Transactions</b>						
<b>Deposits and Credits - 2 items</b>						
Deposit	01/08/2015				750.00	750.00
Deposit	01/12/2015				2,385.00	3,135.00
Total Deposits and Credits					3,135.00	3,135.00
Total New Transactions					3,135.00	3,135.00
<b>Ending Balance</b>					<b>1,639.80</b>	<b>34,256.31</b>