

**BV Chapter TSCPA
Balance Sheet
As of August 31, 2014**

Accrual Basis

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	29,757.63
Total Checking/Savings	<u>29,757.63</u>
Total Current Assets	<u>29,757.63</u>
TOTAL ASSETS	<u>29,757.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	357.13
Total Other Current Liabilities	<u>357.13</u>
Total Current Liabilities	<u>357.13</u>
Total Liabilities	357.13
Equity	
Net Assets	25,209.00
Net Income	4,191.50
Total Equity	<u>29,400.50</u>
TOTAL LIABILITIES & EQUITY	<u>29,757.63</u>

BV Chapter TSCPA Profit & Loss Budget vs. Actual

June 1 through September 22, 2014

Accrual Basis

	Jun 1 - Sep 22, 14	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	1,320.00	900.00	420.00	146.7%
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Expo	0.00	0.00	0.00	0.0%
CPE - Monthly	3,403.74	9,000.00	-5,596.26	37.8%
Fundraising				
Scholarship Luncheon	820.00	2,500.00	-1,680.00	32.8%
Fundraising - Other	0.00	0.00	0.00	0.0%
Total Fundraising	820.00	2,500.00	-1,680.00	32.8%
Grants	0.00	0.00	0.00	0.0%
Legacies & Bequests	0.00	0.00	0.00	0.0%
Master Tax Guides (net)	0.00	0.00	0.00	0.0%
Newsletter Ads	0.00	0.00	0.00	0.0%
Program Fees	0.00	0.00	0.00	0.0%
Scholarship Contributions	480.00	400.00	80.00	120.0%
TSCPA Dues	9,557.50	9,690.00	-132.50	98.6%
TSCPA Reimbursements	0.00	1,320.00	-1,320.00	0.0%
Other Income	1.00	0.00	1.00	100.0%
Total Income	15,582.24	23,810.00	-8,227.76	65.4%
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	15,582.24	23,810.00	-8,227.76	65.4%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Community Activity	0.00	0.00	0.00	0.0%
Equipment Rental	0.00	0.00	0.00	0.0%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
TSCPA Dues - Students	0.00	0.00	0.00	0.0%
Advertising	0.00	1,350.00	-1,350.00	0.0%
Amortization Expense	0.00	0.00	0.00	0.0%
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	0.00	0.00	0.00	0.0%
Board expense	0.00	0.00	0.00	0.0%
Brochures	0.00	0.00	0.00	0.0%
Career Awareness	0.00	200.00	-200.00	0.0%
CPE Sponsor Fee	0.00	400.00	-400.00	0.0%
Cash Discounts	0.00	0.00	0.00	0.0%
Contract Labor	0.00	0.00	0.00	0.0%
Contributions	0.00	0.00	0.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Directory	0.00	0.00	0.00	0.0%
Door Prizes	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	180.00	-180.00	0.0%
Flowers & gifts	15.00	300.00	-285.00	5.0%
Higher Ed Events	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Local meetings/luncheons	0.00	800.00	-800.00	0.0%
Membership	0.00	100.00	-100.00	0.0%
Miscellaneous Expense	0.00	0.00	0.00	0.0%
Office Supplies	492.51	650.00	-157.49	75.8%
Payroll Expenses				
Exec. Dir. Salary	2,800.00	8,400.00	-5,600.00	33.3%
Payroll taxes	245.28	700.00	-454.72	35.0%
Payroll Expenses - Other	1.00	0.00	1.00	100.0%
Total Payroll Expenses	3,046.28	9,100.00	-6,053.72	33.5%
Postage and Delivery	0.00	150.00	-150.00	0.0%
Printing and Reproduction	0.00	0.00	0.00	0.0%
Program Expense	0.00	0.00	0.00	0.0%

**BV Chapter TSCPA
Profit & Loss Budget vs. Actual**

June 1 through September 22, 2014

Accrual Basis

	<u>Jun 1 - Sep 22, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Rent	0.00	0.00	0.00	0.0%
Scholarships	2,000.00	5,000.00	-3,000.00	40.0%
Supplies - Office				
Marketing	0.00	0.00	0.00	0.0%
Office	0.00	0.00	0.00	0.0%
Supplies - Office - Other	0.00	0.00	0.00	0.0%
Total Supplies - Office	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Travel & Ent				
Travel	0.00	0.00	0.00	0.0%
Travel & Ent - Other	3,623.39	6,000.00	-2,376.61	60.4%
Total Travel & Ent	<u>3,623.39</u>	<u>6,000.00</u>	<u>-2,376.61</u>	<u>60.4%</u>
Utilities				
Gas and Electric	0.00	0.00	0.00	0.0%
Water	0.00	0.00	0.00	0.0%
Utilities - Other	0.00	0.00	0.00	0.0%
Total Utilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Website	219.88	700.00	-480.12	31.4%
Total Expense	<u>9,397.06</u>	<u>25,580.00</u>	<u>-16,182.94</u>	<u>36.7%</u>
Net Income	<u><u>6,185.18</u></u>	<u><u>-1,770.00</u></u>	<u><u>7,955.18</u></u>	<u><u>-349.4%</u></u>

BV Chapter TSCPA
Profit & Loss Prev Year Comparison
June through August 2014

Accrual Basis

	Jun - Aug 14	Jun - Aug 13	\$ Change	% Change
Income				
CPE - Monthly	3,403.74	2,860.00	543.74	19.0%
Fundraising				
Scholarship Luncheon	0.00	600.00	-600.00	-100.0%
Total Fundraising	0.00	600.00	-600.00	-100.0%
Scholarship Contributions	455.00	460.00	-5.00	-1.1%
TSCPA Dues	8,917.50	8,200.00	717.50	8.8%
Other Income	1.00	0.00	1.00	100.0%
Total Income	12,777.24	12,120.00	657.24	5.4%
Gross Profit	12,777.24	12,120.00	657.24	5.4%
Expense				
Business Industry and Outreach	0.00	59.00	-59.00	-100.0%
Advertising	0.00	495.00	-495.00	-100.0%
Flowers & gifts	15.00	100.00	-85.00	-85.0%
Office Supplies	492.51	3.00	489.51	16,317.0%
Payroll Expenses				
Exec. Dir. Salary	2,100.00	1,950.00	150.00	7.7%
Payroll taxes	183.96	171.40	12.56	7.3%
Payroll Expenses - Other	1.00	0.00	1.00	100.0%
Total Payroll Expenses	2,284.96	2,121.40	163.56	7.7%
Scholarships	2,000.00	0.00	2,000.00	100.0%
Travel & Ent				
Travel	0.00	1,573.86	-1,573.86	-100.0%
Travel & Ent - Other	3,623.39	1,103.69	2,519.70	228.3%
Total Travel & Ent	3,623.39	2,677.55	945.84	35.3%
Website	169.88	0.00	169.88	100.0%
Total Expense	8,585.74	5,455.95	3,129.79	57.4%
Net Income	4,191.50	6,664.05	-2,472.55	-37.1%

BV Chapter TSCPA Profit & Loss Detail

August 2014

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Income									
CPE - Monthly									
Deposit	08/04/2014			Seidel Schro...			Checking-WF	1,575.00	1,575.00
Check	08/18/2014	3527	Diana Wagner	cpe lunch			Checking-WF	-485.26	1,089.74
Check	08/18/2014	3528	David Holt, CPA, ...				Checking-WF	-4,771.00	-3,681.26
Total CPE - Monthly								-3,681.26	-3,681.26
Scholarship Contributions									
Deposit	08/13/2014			Deposit			Checking-WF	20.00	20.00
Total Scholarship Contributions								20.00	20.00
TSCPA Dues									
Deposit	08/13/2014			Deposit			Checking-WF	237.50	237.50
Total TSCPA Dues								237.50	237.50
Total Income								-3,423.76	-3,423.76
Gross Profit								-3,423.76	-3,423.76
Expense									
Payroll Expenses									
Exec. Dir. Salary									
Paycheck	08/20/2014	3530	Amber M Bass				Checking-WF	700.00	700.00
Total Exec. Dir. Salary								700.00	700.00
Payroll taxes									
Paycheck	08/20/2014	3530	Amber M Bass				Checking-WF	43.40	43.40
Paycheck	08/20/2014	3530	Amber M Bass				Checking-WF	10.15	53.55
Paycheck	08/20/2014	3530	Amber M Bass				Checking-WF	4.20	57.75
Paycheck	08/20/2014	3530	Amber M Bass				Checking-WF	3.57	61.32
Total Payroll taxes								61.32	61.32
Total Payroll Expenses								761.32	761.32
Scholarships									
Check	08/18/2014	3526	Texas A & M	Craig/Kimball			Checking-WF	2,000.00	2,000.00
Total Scholarships								2,000.00	2,000.00
Website									
Check	08/18/2014	3529	Paul Muhl				Checking-WF	50.00	50.00
Total Website								50.00	50.00
Total Expense								2,811.32	2,811.32
Net Income								-6,235.08	-6,235.08

**BV Chapter TSCPA
General Ledger
As of August 31, 2014**

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Checking-WF							
Deposit	08/04/2014			Deposit	CPE - Monthly	1,575.00	35,726.84
Deposit	08/13/2014			Deposit	-SPLIT-	357.50	37,301.84
Check	08/18/2014	3526	Texas A & M	Craig/Kimball	Scholarships	-2,000.00	35,659.34
Check	08/18/2014	3527	Diana Wagner	cpe lunch	CPE - Monthly	-485.26	35,174.08
Check	08/18/2014	3528	David Holt, CPA, CFE		CPE - Monthly	-4,771.00	30,403.08
Check	08/18/2014	3529	Paul Muhl		Website	-50.00	30,353.08
Paycheck	08/20/2014	3530	Amber M Bass		-SPLIT-	-595.45	29,757.63
Total Checking-WF						-5,969.21	29,757.63
Petty Cash							
Total Petty Cash							0.00
Accounts Receivable							
Total Accounts Receivable							0.00
Deposits							
Deposit	08/13/2014			Brazos Center...	Checking-WF	-100.00	100.00
Total Deposits						-100.00	0.00
Inventory Asset							
Total Inventory Asset							0.00
Misc Accts Receivable							
Total Misc Accts Receivable							0.00
Undeposited Funds							
Total Undeposited Funds							0.00
Accts Receivable							
Total Accts Receivable							0.00
Prepaid Expense							
Total Prepaid Expense							0.00
Dell Laptop							
Total Dell Laptop							0.00
Accounts Payable							
Total Accounts Payable							0.00
Deferred Income							
Total Deferred Income							0.00
Payroll Liabilities							
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	0.00	-191.26
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-51.00	-242.26
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-43.40	-285.66
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-43.40	-329.06
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-10.15	-339.21
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-10.15	-349.36
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-4.20	-353.56
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	-3.57	-357.13
Total Payroll Liabilities						-165.87	-357.13
2110 - Direct Deposit Liabilities							
Total 2110 - Direct Deposit Liabilities							0.00
Opening Bal Equity							
Total Opening Bal Equity							0.00
Net Assets							
Total Net Assets							-25,209.00
Advertising Match-TSCPA							
Total Advertising Match-TSCPA							0.00
CPE -Electronic Class Satellite							
Total CPE -Electronic Class Satellite							0.00
CPE - Expo							
Total CPE - Expo							0.00
CPE - Monthly							
Deposit	08/04/2014			Seidel Schroder	Checking-WF	-1,575.00	-8,660.00
Check	08/18/2014	3527	Diana Wagner	cpe lunch	Checking-WF	485.26	-8,174.74
Check	08/18/2014	3528	David Holt, CPA, CFE		Checking-WF	4,771.00	-3,403.74

**BV Chapter TSCPA
General Ledger
As of August 31, 2014**

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total CPE - Monthly						3,681.26	-3,403.74
Fundraising							0.00
Scholarship Luncheon							0.00
Total Scholarship Luncheon							0.00
Fundraising - Other							0.00
Total Fundraising - Other							0.00
Total Fundraising							0.00
Grants							0.00
Total Grants							0.00
Legacies & Bequests							0.00
Total Legacies & Bequests							0.00
Master Tax Guides (net)							0.00
Total Master Tax Guides (net)							0.00
Newsletter Ads							0.00
Total Newsletter Ads							0.00
Program Fees							0.00
Total Program Fees							0.00
Scholarship Contributions							-435.00
Deposit	08/13/2014		Deposit		Checking-WF	-20.00	-455.00
Total Scholarship Contributions						-20.00	-455.00
TSCPA Dues							-8,680.00
Deposit	08/13/2014		Deposit		Checking-WF	-237.50	-8,917.50
Total TSCPA Dues						-237.50	-8,917.50
TSCPA Reimbursements							0.00
Total TSCPA Reimbursements							0.00
Other Income							-1.00
Total Other Income							-1.00
Cost of Goods Sold							0.00
Total Cost of Goods Sold							0.00
Business Industry and Outreach							0.00
Total Business Industry and Outreach							0.00
Leadership Dev't TSCPA							0.00
Total Leadership Dev't TSCPA							0.00
Community Activity							0.00
Total Community Activity							0.00
Equipment Rental							0.00
Total Equipment Rental							0.00
Reconciliation Discrepancies							0.00
Total Reconciliation Discrepancies							0.00
TSCPA Dues - Students							0.00
Total TSCPA Dues - Students							0.00
Advertising							0.00
Total Advertising							0.00
Amortization Expense							0.00
Total Amortization Expense							0.00
Automobile Expense							0.00
Total Automobile Expense							0.00
Bank Service Charges							0.00
Total Bank Service Charges							0.00
Board expense							0.00
Total Board expense							0.00
Brochures							0.00

**BV Chapter TSCPA
General Ledger
As of August 31, 2014**

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total Brochures							0.00
Career Awareness							0.00
Total Career Awareness							0.00
CPE Sponsor Fee							0.00
Total CPE Sponsor Fee							0.00
Cash Discounts							0.00
Total Cash Discounts							0.00
Contract Labor							0.00
Total Contract Labor							0.00
Contributions							0.00
Total Contributions							0.00
Depreciation Expense							0.00
Total Depreciation Expense							0.00
Directory							0.00
Total Directory							0.00
Door Prizes							0.00
Total Door Prizes							0.00
Dues and Subscriptions							0.00
Total Dues and Subscriptions							0.00
Flowers & gifts							15.00
Total Flowers & gifts							15.00
Higher Ed Events							0.00
Total Higher Ed Events							0.00
Insurance							0.00
Total Insurance							0.00
Licenses and Permits							0.00
Total Licenses and Permits							0.00
Local meetings/luncheons							0.00
Total Local meetings/luncheons							0.00
Membership							0.00
Total Membership							0.00
Miscellaneous Expense							0.00
Total Miscellaneous Expense							0.00
Office Supplies							492.51
Total Office Supplies							492.51
Payroll Expenses							1,523.64
Exec. Dir. Salary							1,400.00
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	700.00	2,100.00
Total Exec. Dir. Salary						700.00	2,100.00
Payroll taxes							122.64
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	43.40	166.04
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	10.15	176.19
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	4.20	180.39
Paycheck	08/20/2014	3530	Amber M Bass		Checking-WF	3.57	183.96
Total Payroll taxes						61.32	183.96
Payroll Expenses - Other							1.00
Total Payroll Expenses - Other							1.00
Total Payroll Expenses						761.32	2,284.96
Postage and Delivery							0.00
Total Postage and Delivery							0.00
Printing and Reproduction							0.00
Total Printing and Reproduction							0.00
Program Expense							0.00

**BV Chapter TSCPA
General Ledger
As of August 31, 2014**

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total Program Expense							0.00
Rent							0.00
Total Rent							0.00
Scholarships							0.00
Check	08/18/2014	3526	Texas A & M	Craig/Kimball	Checking-WF	2,000.00	2,000.00
Total Scholarships						2,000.00	2,000.00
Supplies - Office							0.00
Marketing							0.00
Total Marketing							0.00
Office							0.00
Total Office							0.00
Supplies - Office - Other							0.00
Total Supplies - Office - Other							0.00
Total Supplies - Office							0.00
Travel & Ent							3,623.39
Travel							0.00
Total Travel							0.00
Travel & Ent - Other							3,623.39
Total Travel & Ent - Other							3,623.39
Total Travel & Ent							3,623.39
Utilities							0.00
Gas and Electric							0.00
Total Gas and Electric							0.00
Water							0.00
Total Water							0.00
Utilities - Other							0.00
Total Utilities - Other							0.00
Total Utilities							0.00
Website							119.88
Check	08/18/2014	3529	Paul Muhl		Checking-WF	50.00	169.88
Total Website						50.00	169.88
No acct							0.00
Total no acct							0.00
TOTAL						0.00	0.00