

**BV Chapter TSCPA
Balance Sheet
As of July 31, 2014**

Accrual Basis

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	35,638.67
Total Checking/Savings	35,638.67
Other Current Assets	
Deposits	100.00
Total Other Current Assets	100.00
Total Current Assets	35,738.67
TOTAL ASSETS	<u>35,738.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	191.26
2110 · Direct Deposit Liabilities	595.45
Total Other Current Liabilities	786.71
Total Current Liabilities	786.71
Total Liabilities	786.71
Equity	
Net Assets	25,209.00
Net Income	9,742.96
Total Equity	34,951.96
TOTAL LIABILITIES & EQUITY	<u>35,738.67</u>

BV Chapter TSCPA
Profit & Loss Budget vs. Actual
June through July 2014

Accrual Basis

	Jun - Jul 14	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	0.00	900.00	-900.00	0.0%
CPE - Monthly	7,085.00	9,000.00	-1,915.00	78.7%
Fundraising				
Scholarship Luncheon	0.00	2,500.00	-2,500.00	0.0%
Total Fundraising	0.00	2,500.00	-2,500.00	0.0%
Scholarship Contributions	385.00	400.00	-15.00	96.3%
TSCPA Dues	8,020.00	9,690.00	-1,670.00	82.8%
TSCPA Reimbursements	0.00	1,320.00	-1,320.00	0.0%
Total Income	15,490.00	23,810.00	-8,320.00	65.1%
Gross Profit	15,490.00	23,810.00	-8,320.00	65.1%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Advertising	0.00	1,350.00	-1,350.00	0.0%
Career Awareness	0.00	200.00	-200.00	0.0%
CPE Sponsor Fee	0.00	400.00	-400.00	0.0%
Dues and Subscriptions	0.00	180.00	-180.00	0.0%
Flowers & gifts	107.50	300.00	-192.50	35.8%
Local meetings/luncheons	0.00	800.00	-800.00	0.0%
Membership	0.00	100.00	-100.00	0.0%
Office Supplies	492.51	650.00	-157.49	75.8%
Payroll Expenses				
Exec. Dir. Salary	1,400.00	8,400.00	-7,000.00	16.7%
Payroll taxes	122.64	700.00	-577.36	17.5%
Payroll Expenses - Other	1.00			
Total Payroll Expenses	1,523.64	9,100.00	-7,576.36	16.7%
Postage and Delivery	0.00	150.00	-150.00	0.0%
Scholarships	0.00	5,000.00	-5,000.00	0.0%
Travel & Ent	3,623.39	6,000.00	-2,376.61	60.4%
Website	0.00	700.00	-700.00	0.0%
Total Expense	5,747.04	25,580.00	-19,832.96	22.5%
Net Income	9,742.96	-1,770.00	11,512.96	-550.4%

BV Chapter TSCPA Profit & Loss Year Comparison

June through July 2014

Accrual Basis

	Jun - Jul 14	Jun - Jul 13	\$ Change	% Change
Income				
CPE - Monthly	7,085.00	2,735.00	4,350.00	159.1%
Scholarship Contributions	385.00	460.00	-75.00	-16.3%
TSCPA Dues	8,020.00	7,425.00	595.00	8.0%
Total Income	<u>15,490.00</u>	<u>10,620.00</u>	<u>4,870.00</u>	<u>45.9%</u>
Gross Profit	15,490.00	10,620.00	4,870.00	45.9%
Expense				
Advertising	0.00	495.00	-495.00	-100.0%
Flowers & gifts	107.50	100.00	7.50	7.5%
Office Supplies	492.51	3.00	489.51	16,317.0%
Payroll Expenses				
Exec. Dir. Salary	1,400.00	1,300.00	100.00	7.7%
Payroll taxes	122.64	114.27	8.37	7.3%
Payroll Expenses - Other	1.00	0.00	1.00	100.0%
Total Payroll Expenses	<u>1,523.64</u>	<u>1,414.27</u>	<u>109.37</u>	<u>7.7%</u>
Travel & Ent				
Travel	0.00	1,573.86	-1,573.86	-100.0%
Travel & Ent - Other	3,623.39	1,103.69	2,519.70	228.3%
Total Travel & Ent	<u>3,623.39</u>	<u>2,677.55</u>	<u>945.84</u>	<u>35.3%</u>
Total Expense	<u>5,747.04</u>	<u>4,689.82</u>	<u>1,057.22</u>	<u>22.5%</u>
Net Income	<u><u>9,742.96</u></u>	<u><u>5,930.18</u></u>	<u><u>3,812.78</u></u>	<u><u>64.3%</u></u>