

**BV Chapter TSCPA
Balance Sheet
As of May 31, 2015**

Accrual Basis

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	28,761.05
Total Checking/Savings	<u>28,761.05</u>
Total Current Assets	<u>28,761.05</u>
TOTAL ASSETS	<u><u>28,761.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	939.18
Total Other Current Liabilities	<u>939.18</u>
Total Current Liabilities	<u>939.18</u>
Total Liabilities	939.18
Equity	
Net Assets	25,209.00
Net Income	2,612.87
Total Equity	<u>27,821.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,761.05</u></u>

BV Chapter TSCPA
Profit & Loss Budget vs. Actual
June 2014 through May 2015

Accrual Basis

	Jun '14 - May 15	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	912.00	900.00	12.00	101.3%
CPE -Electronic Class Satellite	0.00			
CPE - Monthly	10,318.38	9,000.00	1,318.38	114.6%
Fundraising				
Scholarship Luncheon	3,300.00	2,500.00	800.00	132.0%
Total Fundraising	3,300.00	2,500.00	800.00	132.0%
Scholarship Contributions	505.00	400.00	105.00	126.3%
TSCPA Dues	9,842.50	9,690.00	152.50	101.6%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	100.0%
Other Income	1.00			
Total Income	26,198.88	23,810.00	2,388.88	110.0%
Gross Profit	26,198.88	23,810.00	2,388.88	110.0%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Advertising	1,215.00	1,350.00	-135.00	90.0%
Career Awareness	74.88	200.00	-125.12	37.4%
CPE Sponsor Fee	400.00	400.00	0.00	100.0%
Dues and Subscriptions	315.00	180.00	135.00	175.0%
Flowers & gifts	336.03	300.00	36.03	112.0%
Local meetings/luncheons	644.33	800.00	-155.67	80.5%
Membership	0.00	100.00	-100.00	0.0%
Office Supplies	586.78	650.00	-63.22	90.3%
Payroll Expenses				
Exec. Dir. Salary	8,400.00	8,400.00	0.00	100.0%
Payroll taxes	734.44	700.00	34.44	104.9%
Payroll Expenses - Other	38.68			
Total Payroll Expenses	9,173.12	9,100.00	73.12	100.8%
Postage and Delivery	0.00	150.00	-150.00	0.0%
Printing and Reproduction	3.00			
Scholarships	5,000.00	5,000.00	0.00	100.0%
Supplies - Office	32.46			
Travel & Ent	5,185.53	6,000.00	-814.47	86.4%
Website	619.88	700.00	-80.12	88.6%
Total Expense	23,586.01	25,580.00	-1,993.99	92.2%
Net Income	2,612.87	-1,770.00	4,382.87	-147.6%

**BV Chapter TSCPA
Profit & Loss
June 2014 through May 2015**

Accrual Basis

	Jun '14 - May 15
Income	
Advertising Match-TSCPA	912.00
CPE -Electronic Class Satellite	0.00
CPE - Monthly	10,318.38
Fundraising	
Scholarship Luncheon	3,300.00
Total Fundraising	3,300.00
Scholarship Contributions	505.00
TSCPA Dues	9,842.50
TSCPA Reimbursements	1,320.00
Other Income	1.00
Total Income	26,198.88
Gross Profit	26,198.88
Expense	
Advertising	1,215.00
Career Awareness	74.88
CPE Sponsor Fee	400.00
Dues and Subscriptions	315.00
Flowers & gifts	336.03
Local meetings/luncheons	644.33
Office Supplies	586.78
Payroll Expenses	
Exec. Dir. Salary	8,400.00
Payroll taxes	734.44
Payroll Expenses - Other	38.68
Total Payroll Expenses	9,173.12
Printing and Reproduction	3.00
Scholarships	5,000.00
Supplies - Office	32.46
Travel & Ent	5,185.53
Website	619.88
Total Expense	23,586.01
Net Income	2,612.87