

Accrual Basis

**BV Chapter TSCPA
Balance Sheet
As of September 25, 2016**

	<u>Sep 25, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	34,139.63
Total Checking/Savings	34,139.63
Other Current Assets	
Prepaid Expense	300.00
Total Other Current Assets	300.00
Total Current Assets	34,439.63
TOTAL ASSETS	<u>34,439.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	534.87
Total Other Current Liabilities	534.87
Total Current Liabilities	534.87
Total Liabilities	534.87
Equity	
Net Assets	28,996.84
Net Income	4,907.92
Total Equity	33,904.76
TOTAL LIABILITIES & EQUITY	<u>34,439.63</u>

BV Chapter TSCPA Profit & Loss Prev Year Comparison

June 1 through September 25, 2016

Accrual Basis

	Jun 1 - Sep 25, 16	Jun 1 - Sep 25, 15	\$ Change	% Change
Income				
Advertising Match-TSCPA	1,320.00	0.00	1,320.00	100.0%
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Monthly	526.93	2,863.97	-2,337.04	-81.6%
Fundraising				
Scholarship Luncheon	0.00	400.00	-400.00	-100.0%
Total Fundraising	0.00	400.00	-400.00	-100.0%
Scholarship Contributions	475.00	710.00	-235.00	-33.1%
TSCPA Dues	9,155.00	9,337.50	-182.50	-2.0%
TSCPA Reimbursements	0.00	1,320.00	-1,320.00	-100.0%
Total Income	11,476.93	14,631.47	-3,154.54	-21.6%
Gross Profit	11,476.93	14,631.47	-3,154.54	-21.6%
Expense				
Flowers & gifts	34.64	0.00	34.64	100.0%
Office Supplies	424.35	480.58	-56.23	-11.7%
Payroll Expenses				
Exec. Dir. Salary	2,856.00	2,856.00	0.00	0.0%
Payroll taxes	248.48	249.04	-0.56	-0.2%
Payroll Expenses - Other	0.00	6.51	-6.51	-100.0%
Total Payroll Expenses	3,104.48	3,111.55	-7.07	-0.2%
Scholarships	2,000.00	2,000.00	0.00	0.0%
Travel & Ent	699.66	1,678.09	-978.43	-58.3%
Website	305.88	343.88	-38.00	-11.1%
Total Expense	6,569.01	7,614.10	-1,045.09	-13.7%
Net Income	4,907.92	7,017.37	-2,109.45	-30.1%

BV Chapter TSCPA Profit & Loss YTD Comparison

August 2016

Accrual Basis

	Aug 16	Jun - Aug 16
Income		
CPE - Monthly	337.50	526.93
Scholarship Contributions	75.00	450.00
TSCPA Dues	810.00	8,380.00
Total Income	1,222.50	9,356.93
Gross Profit	1,222.50	9,356.93
Expense		
Flowers & gifts	0.00	34.64
Office Supplies	0.00	424.35
Payroll Expenses		
Exec. Dir. Salary	1,428.00	2,142.00
Payroll taxes	124.22	186.34
Total Payroll Expenses	1,552.22	2,328.34
Scholarships	2,000.00	2,000.00
Travel & Ent	0.00	699.66
Website	50.00	255.88
Total Expense	3,602.22	5,742.87
Net Income	-2,379.72	3,614.06

BV Chapter TSCPA Profit & Loss Budget vs. Actual

June 1 through September 25, 2016

Accrual Basis

	Jun 1 - Sep 25, 16	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	1,320.00	900.00	420.00	146.7%
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Expo	0.00	0.00	0.00	0.0%
CPE - Monthly	526.93	4,500.00	-3,973.07	11.7%
Fundraising				
Scholarship Luncheon	0.00	2,500.00	-2,500.00	0.0%
Fundraising - Other	0.00	0.00	0.00	0.0%
Total Fundraising	0.00	2,500.00	-2,500.00	0.0%
Grants	0.00	0.00	0.00	0.0%
Legacies & Bequests	0.00	0.00	0.00	0.0%
Master Tax Guides (net)	0.00	0.00	0.00	0.0%
Newsletter Ads	0.00	0.00	0.00	0.0%
Program Fees	0.00	0.00	0.00	0.0%
Scholarship Contributions	475.00	400.00	75.00	118.8%
TSCPA Dues	9,155.00	9,700.00	-545.00	94.4%
TSCPA Reimbursements	0.00	1,320.00	-1,320.00	0.0%
Other Income	0.00	0.00	0.00	0.0%
Total Income	11,476.93	19,320.00	-7,843.07	59.4%
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	11,476.93	19,320.00	-7,843.07	59.4%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Community Activity	0.00	0.00	0.00	0.0%
Equipment Rental	0.00	0.00	0.00	0.0%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
TSCPA Dues - Students	0.00	0.00	0.00	0.0%
Advertising	0.00	1,350.00	-1,350.00	0.0%
Amortization Expense	0.00	0.00	0.00	0.0%
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	0.00	0.00	0.00	0.0%
Board expense	0.00	0.00	0.00	0.0%
Brochures	0.00	0.00	0.00	0.0%
Career Awareness	0.00	200.00	-200.00	0.0%
CPE Sponsor Fee	0.00	400.00	-400.00	0.0%
Cash Discounts	0.00	0.00	0.00	0.0%
Contract Labor	0.00	0.00	0.00	0.0%
Contributions	0.00	0.00	0.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Directory	0.00	0.00	0.00	0.0%
Door Prizes	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	180.00	-180.00	0.0%
Flowers & gifts	34.64	300.00	-265.36	11.5%
Higher Ed Events	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Local meetings/luncheons	0.00	800.00	-800.00	0.0%
Membership	0.00	100.00	-100.00	0.0%
Miscellaneous Expense	0.00	0.00	0.00	0.0%
Office Supplies	424.35	650.00	-225.65	65.3%
Payroll Expenses				
Exec. Dir. Salary	2,856.00	2,683.33	172.67	106.4%
Payroll taxes	248.48	226.33	22.15	109.8%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	3,104.48	2,909.66	194.82	106.7%

BV Chapter TSCPA
Profit & Loss Budget vs. Actual
June 1 through September 25, 2016

Accrual Basis

	<u>Jun 1 - Sep 25, 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Postage and Delivery	0.00	150.00	-150.00	0.0%
Printing and Reproduction	0.00	0.00	0.00	0.0%
Program Expense	0.00	0.00	0.00	0.0%
Rent	0.00	0.00	0.00	0.0%
Scholarships	2,000.00	5,000.00	-3,000.00	40.0%
Supplies - Office				
Marketing	0.00	0.00	0.00	0.0%
Office	0.00	0.00	0.00	0.0%
Supplies - Office - Other	0.00	0.00	0.00	0.0%
Total Supplies - Office	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Travel & Ent				
Travel	0.00	0.00	0.00	0.0%
Travel & Ent - Other	699.66	3,000.00	-2,300.34	23.3%
Total Travel & Ent	<u>699.66</u>	<u>3,000.00</u>	<u>-2,300.34</u>	<u>23.3%</u>
Utilities				
Gas and Electric	0.00	0.00	0.00	0.0%
Water	0.00	0.00	0.00	0.0%
Utilities - Other	0.00	0.00	0.00	0.0%
Total Utilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Website	305.88	700.00	-394.12	43.7%
Total Expense	<u>6,569.01</u>	<u>16,389.66</u>	<u>-9,820.65</u>	<u>40.1%</u>
Net Income	<u><u>4,907.92</u></u>	<u><u>2,930.34</u></u>	<u><u>1,977.58</u></u>	<u><u>167.5%</u></u>