

**BV Chapter TSCPA  
Balance Sheet  
As of August 29, 2016**

Accrual Basis

	<u>Aug 29, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking-WF	32,676.00
Total Checking/Savings	32,676.00
Other Current Assets	
Prepaid Expense	300.00
Total Other Current Assets	300.00
Total Current Assets	32,976.00
<b>TOTAL ASSETS</b>	<b><u>32,976.00</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	-575.00
Payroll Liabilities	365.10
Total Other Current Liabilities	-209.90
Total Current Liabilities	-209.90
Total Liabilities	-209.90
Equity	
Net Assets	26,996.84
Net Income	6,189.06
Total Equity	33,185.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>32,976.00</u></b>

## BV Chapter TSCPA Profit & Loss Budget vs. Actual

June 1 through August 29, 2016

Accrual Basis

	Jun 1 - Aug 29, 16	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Advertising Match-TSCPA	0.00	220.16	-220.16	0.0%
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Expo	0.00	0.00	0.00	0.0%
CPE - Monthly	526.93	1,100.81	-573.88	47.9%
<b>Fundraising</b>				
Scholarship Luncheon	0.00	611.59	-611.59	0.0%
Fundraising - Other	0.00	0.00	0.00	0.0%
<b>Total Fundraising</b>	<b>0.00</b>	<b>611.59</b>	<b>-611.59</b>	<b>0.0%</b>
Grants	0.00	0.00	0.00	0.0%
Legacies & Bequests	0.00	0.00	0.00	0.0%
Master Tax Guides (net)	0.00	0.00	0.00	0.0%
Newsletter Ads	0.00	0.00	0.00	0.0%
Program Fees	0.00	0.00	0.00	0.0%
Scholarship Contributions	450.00	400.00	50.00	112.5%
TSCPA Dues	8,955.00	9,700.00	-745.00	92.3%
TSCPA Reimbursements	0.00	322.90	-322.90	0.0%
Other Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>9,931.93</b>	<b>12,355.46</b>	<b>-2,423.53</b>	<b>80.4%</b>
<b>Cost of Goods Sold</b>				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
<b>Total COGS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Gross Profit</b>	<b>9,931.93</b>	<b>12,355.46</b>	<b>-2,423.53</b>	<b>80.4%</b>
<b>Expense</b>				
Business Industry and Outreach	0.00	59.65	-59.65	0.0%
Leadership Dev't TSCPA	0.00	100.87	-100.87	0.0%
Community Activity	0.00	0.00	0.00	0.0%
Equipment Rental	0.00	0.00	0.00	0.0%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
TSCPA Dues - Students	0.00	0.00	0.00	0.0%
Advertising	0.00	325.71	-325.71	0.0%
Amortization Expense	0.00	0.00	0.00	0.0%
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	0.00	0.00	0.00	0.0%
Board expense	0.00	0.00	0.00	0.0%
Brochures	0.00	0.00	0.00	0.0%
Career Awareness	0.00	45.90	-45.90	0.0%
CPE Sponsor Fee	0.00	100.87	-100.87	0.0%
Cash Discounts	0.00	0.00	0.00	0.0%
Contract Labor	0.00	0.00	0.00	0.0%
Contributions	0.00	0.00	0.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Directory	0.00	0.00	0.00	0.0%
Door Prizes	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	44.03	-44.03	0.0%
Flowers & gifts	34.64	73.39	-38.75	47.2%
Higher Ed Events	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Local meetings/luncheons	0.00	192.68	-192.68	0.0%
Membership	0.00	27.48	-27.48	0.0%
Miscellaneous Expense	0.00	0.00	0.00	0.0%
Office Supplies	424.35	160.52	263.83	264.4%
<b>Payroll Expenses</b>				
Exec. Dir. Salary	2,142.00	2,054.84	87.16	104.2%
Payroll taxes	186.34	174.26	12.08	106.9%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total Payroll Expenses</b>	<b>2,328.34</b>	<b>2,229.10</b>	<b>99.24</b>	<b>104.5%</b>

**BV Chapter TSCPA**  
**Profit & Loss Budget vs. Actual**  
**June 1 through August 29, 2016**

Accrual Basis

	<u>Jun 1 - Aug 29, 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Postage and Delivery	0.00	32.16	-32.16	0.0%
Printing and Reproduction	0.00	0.00	0.00	0.0%
Program Expense	0.00	0.00	0.00	0.0%
Rent	0.00	0.00	0.00	0.0%
Scholarships	0.00	1,220.10	-1,220.10	0.0%
Supplies - Office				
Marketing	0.00	0.00	0.00	0.0%
Office	0.00	0.00	0.00	0.0%
Supplies - Office - Other	0.00	0.00	0.00	0.0%
<b>Total Supplies - Office</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Travel & Ent				
Travel	0.00	0.00	0.00	0.0%
Travel & Ent - Other	699.66	733.87	-34.21	95.3%
<b>Total Travel &amp; Ent</b>	<u>699.66</u>	<u>733.87</u>	<u>-34.21</u>	<u>95.3%</u>
Utilities				
Gas and Electric	0.00	0.00	0.00	0.0%
Water	0.00	0.00	0.00	0.0%
Utilities - Other	0.00	0.00	0.00	0.0%
<b>Total Utilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Website</b>	<u>255.88</u>	<u>174.26</u>	<u>81.62</u>	<u>146.8%</u>
<b>Total Expense</b>	<u>3,742.87</u>	<u>5,520.59</u>	<u>-1,777.72</u>	<u>67.8%</u>
<b>Net Income</b>	<u><b>6,189.06</b></u>	<u><b>6,834.87</b></u>	<u><b>-645.81</b></u>	<u><b>90.6%</b></u>

## BV Chapter TSCPA Profit & Loss Prev Year Comparison

June 1 through August 29, 2016

Accrual Basis

	Jun 1 - Aug 29, 16	Jun 1 - Aug 29, 15	\$ Change	% Change
<b>Income</b>				
CPE - Monthly	526.93	2,863.97	-2,337.04	-81.6%
Scholarship Contributions	450.00	710.00	-260.00	-36.6%
TSCPA Dues	8,955.00	9,337.50	-382.50	-4.1%
TSCPA Reimbursements	0.00	1,320.00	-1,320.00	-100.0%
<b>Total Income</b>	<b>9,931.93</b>	<b>14,231.47</b>	<b>-4,299.54</b>	<b>-30.2%</b>
<b>Gross Profit</b>	<b>9,931.93</b>	<b>14,231.47</b>	<b>-4,299.54</b>	<b>-30.2%</b>
<b>Expense</b>				
Flowers & gifts	34.64	0.00	34.64	100.0%
Office Supplies	424.35	480.58	-56.23	-11.7%
<b>Payroll Expenses</b>				
Exec. Dir. Salary	2,142.00	2,142.00	0.00	0.0%
Payroll taxes	186.34	186.78	-0.44	-0.2%
Payroll Expenses - Other	0.00	4.34	-4.34	-100.0%
<b>Total Payroll Expenses</b>	<b>2,328.34</b>	<b>2,333.12</b>	<b>-4.78</b>	<b>-0.2%</b>
Scholarships	2,000.00	2,000.00	0.00	0.0%
Travel & Ent	699.66	1,678.09	-978.43	-58.3%
Website	255.88	293.88	-38.00	-12.9%
<b>Total Expense</b>	<b>5,742.87</b>	<b>6,785.67</b>	<b>-1,042.80</b>	<b>-15.4%</b>
<b>Net Income</b>	<b>4,189.06</b>	<b>7,445.80</b>	<b>-3,256.74</b>	<b>-43.7%</b>