

**BV Chapter TSCPA
Balance Sheet
As of June 30, 2016**

Accrual Basis

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	32,661.95
Total Checking/Savings	<u>32,661.95</u>
Other Current Assets	
Prepaid Expense	300.00
Total Other Current Assets	<u>300.00</u>
Total Current Assets	<u>32,961.95</u>
TOTAL ASSETS	<u>32,961.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	522.03
Total Other Current Liabilities	<u>522.03</u>
Total Current Liabilities	<u>522.03</u>
Total Liabilities	522.03
Equity	
Net Assets	26,996.84
Net Income	5,443.08
Total Equity	<u>32,439.92</u>
TOTAL LIABILITIES & EQUITY	<u>32,961.95</u>

BV Chapter TSCPA Profit & Loss Prev Year Comparison

June 2016

Accrual Basis

	Jun 16	Jun 15	\$ Change	% Change
Income				
CPE - Monthly	489.43	4,927.50	-4,438.07	-90.1%
Scholarship Contributions	250.00	340.00	-90.00	-26.5%
TSCPA Dues	6,060.00	5,375.00	685.00	12.7%
Total Income	6,799.43	10,642.50	-3,843.07	-36.1%
Gross Profit	6,799.43	10,642.50	-3,843.07	-36.1%
Expense				
Office Supplies	424.35	480.58	-56.23	-11.7%
Payroll Expenses				
Exec. Dir. Salary	714.00	714.00	0.00	0.0%
Payroll taxes	62.12	62.26	-0.14	-0.2%
Total Payroll Expenses	776.12	776.26	-0.14	0.0%
Website	155.88	50.00	105.88	211.8%
Total Expense	1,356.35	1,306.84	49.51	3.8%
Net Income	5,443.08	9,335.66	-3,892.58	-41.7%