

**BV Chapter TSCPA
Balance Sheet
As of May 31, 2016**

Accrual Basis

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	30,494.13
Total Checking/Savings	<u>30,494.13</u>
Other Current Assets	
Prepaid Expense	300.00
Total Other Current Assets	<u>300.00</u>
Total Current Assets	<u>30,794.13</u>
TOTAL ASSETS	<u><u>30,794.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	3,445.00
Payroll Liabilities	352.29
Total Other Current Liabilities	<u>3,797.29</u>
Total Current Liabilities	<u>3,797.29</u>
Total Liabilities	3,797.29
Equity	
Net Assets	27,881.87
Net Income	-885.03
Total Equity	<u>26,996.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,794.13</u></u>

BV Chapter TSCPA
Profit & Loss Prev Year Comparison
June 2015 through May 2016

Accrual Basis

	Jun '15 - May 16	Jun '14 - May 15	\$ Change	% Change
Income				
Advertising Match-TSCPA	901.31	912.00	-10.69	-1.2%
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Monthly	8,115.87	10,318.38	-2,202.51	-21.4%
Fundraising				
Scholarship Luncheon	2,205.52	3,300.00	-1,094.48	-33.2%
Total Fundraising	2,205.52	3,300.00	-1,094.48	-33.2%
Scholarship Contributions	735.00	505.00	230.00	45.5%
TSCPA Dues	9,702.50	9,842.50	-140.00	-1.4%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	0.0%
Other Income	0.00	1.00	-1.00	-100.0%
Total Income	22,980.20	26,198.88	-3,218.68	-12.3%
Gross Profit	22,980.20	26,198.88	-3,218.68	-12.3%
Expense				
Advertising	1,351.95	1,215.00	136.95	11.3%
Career Awareness	99.67	74.88	24.79	33.1%
CPE Sponsor Fee	400.00	400.00	0.00	0.0%
Dues and Subscriptions	0.00	315.00	-315.00	-100.0%
Flowers & gifts	459.20	336.03	123.17	36.7%
Local meetings/luncheons	327.83	584.33	-256.50	-43.9%
Office Supplies	480.58	586.78	-106.20	-18.1%
Payroll Expenses				
Exec. Dir. Salary	8,568.00	8,400.00	168.00	2.0%
Payroll taxes	737.43	734.44	2.99	0.4%
Payroll Expenses - Other	23.87	38.68	-14.81	-38.3%
Total Payroll Expenses	9,329.30	9,173.12	156.18	1.7%
Postage and Delivery	49.00	0.00	49.00	100.0%
Printing and Reproduction	0.00	3.00	-3.00	-100.0%
Scholarships	7,000.00	5,000.00	2,000.00	40.0%
Supplies - Office	0.00	32.46	-32.46	-100.0%
Travel & Ent	3,573.82	5,185.53	-1,611.71	-31.1%
Website	793.88	619.88	174.00	28.1%
Total Expense	23,865.23	23,526.01	339.22	1.4%
Net Income	-885.03	2,672.87	-3,557.90	-133.1%

BV Chapter TSCPA
Profit & Loss Budget vs. Actual
June 2015 through May 2016

Accrual Basis

	Jun '15 - May 16	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	901.31	900.00	1.31	100.1%
CPE - Monthly	8,115.87	9,000.00	-884.13	90.2%
Fundraising				
Scholarship Luncheon	2,205.52	2,500.00	-294.48	88.2%
Total Fundraising	2,205.52	2,500.00	-294.48	88.2%
Scholarship Contributions	735.00	400.00	335.00	183.8%
TSCPA Dues	9,702.50	9,690.00	12.50	100.1%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	100.0%
Total Income	22,980.20	23,810.00	-829.80	96.5%
Gross Profit	22,980.20	23,810.00	-829.80	96.5%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Advertising	1,351.95	1,350.00	1.95	100.1%
Career Awareness	99.67	200.00	-100.33	49.8%
CPE Sponsor Fee	400.00	400.00	0.00	100.0%
Dues and Subscriptions	0.00	180.00	-180.00	0.0%
Flowers & gifts	459.20	300.00	159.20	153.1%
Local meetings/luncheons	327.83	800.00	-472.17	41.0%
Membership	0.00	100.00	-100.00	0.0%
Office Supplies	480.58	650.00	-169.42	73.9%
Payroll Expenses				
Exec. Dir. Salary	8,568.00	8,568.00	0.00	100.0%
Payroll taxes	737.43	700.00	37.43	105.3%
Payroll Expenses - Other	23.87			
Total Payroll Expenses	9,329.30	9,268.00	61.30	100.7%
Postage and Delivery	49.00	150.00	-101.00	32.7%
Scholarships	7,000.00	5,000.00	2,000.00	140.0%
Travel & Ent	3,573.82	6,000.00	-2,426.18	59.6%
Website	793.88	700.00	93.88	113.4%
Total Expense	23,865.23	25,748.00	-1,882.77	92.7%
Net Income	-885.03	-1,938.00	1,052.97	45.7%