

**BV Chapter TSCPA
Balance Sheet
As of March 31, 2016**

Accrual Basis

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-WF	32,270.06
Total Checking/Savings	<u>32,270.06</u>
Total Current Assets	<u>32,270.06</u>
TOTAL ASSETS	<u>32,270.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	509.16
Total Other Current Liabilities	<u>509.16</u>
Total Current Liabilities	<u>509.16</u>
Total Liabilities	509.16
Equity	
Net Assets	27,881.87
Net Income	3,879.03
Total Equity	<u>31,760.90</u>
TOTAL LIABILITIES & EQUITY	<u>32,270.06</u>

BV Chapter TSCPA Profit & Loss Budget vs. Actual

June 2015 through March 2016

Accrual Basis

	Jun '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Income				
Advertising Match-TSCPA	0.00	900.00	-900.00	0.0%
CPE - Monthly	7,260.87	9,000.00	-1,739.13	80.7%
Fundraising				
Scholarship Luncheon	2,205.52	2,500.00	-294.48	88.2%
Total Fundraising	2,205.52	2,500.00	-294.48	88.2%
Scholarship Contributions	735.00	400.00	335.00	183.8%
TSCPA Dues	11,037.50	9,690.00	1,347.50	113.9%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	100.0%
Total Income	22,558.89	23,810.00	-1,251.11	94.7%
Gross Profit	22,558.89	23,810.00	-1,251.11	94.7%
Expense				
Business Industry and Outreach	0.00	250.00	-250.00	0.0%
Leadership Dev't TSCPA	0.00	400.00	-400.00	0.0%
Advertising	0.00	1,350.00	-1,350.00	0.0%
Career Awareness	99.67	200.00	-100.33	49.8%
CPE Sponsor Fee	400.00	400.00	0.00	100.0%
Dues and Subscriptions	422.18	180.00	242.18	234.5%
Flowers & gifts	183.44	300.00	-116.56	61.1%
Local meetings/luncheons	575.75	800.00	-224.25	72.0%
Membership	0.00	100.00	-100.00	0.0%
Office Supplies	58.40	650.00	-591.60	9.0%
Payroll Expenses				
Exec. Dir. Salary	7,140.00	8,568.00	-1,428.00	83.3%
Payroll taxes	613.19	700.00	-86.81	87.6%
Payroll Expenses - Other	19.53			
Total Payroll Expenses	7,772.72	9,268.00	-1,495.28	83.9%
Postage and Delivery	0.00	150.00	-150.00	0.0%
Scholarships	5,000.00	5,000.00	0.00	100.0%
Travel & Ent	3,573.82	6,000.00	-2,426.18	59.6%
Website	593.88	700.00	-106.12	84.8%
Total Expense	18,679.86	25,748.00	-7,068.14	72.5%
Net Income	3,879.03	-1,938.00	5,817.03	-200.2%

BV Chapter TSCPA Profit & Loss Prev Year Comparison

June 2015 through March 2016

Accrual Basis

	Jun '15 - Mar 16	Jun '14 - Mar 15	\$ Change	% Change
Income				
CPE -Electronic Class Satellite	0.00	0.00	0.00	0.0%
CPE - Monthly	7,260.87	9,543.38	-2,282.51	-23.9%
Fundraising				
Scholarship Luncheon	2,205.52	3,300.00	-1,094.48	-33.2%
Total Fundraising	2,205.52	3,300.00	-1,094.48	-33.2%
Scholarship Contributions	735.00	505.00	230.00	45.5%
TSCPA Dues	11,037.50	9,827.50	1,210.00	12.3%
TSCPA Reimbursements	1,320.00	1,320.00	0.00	0.0%
Other Income	0.00	1.00	-1.00	-100.0%
Total Income	22,558.89	24,496.88	-1,937.99	-7.9%
Gross Profit	22,558.89	24,496.88	-1,937.99	-7.9%
Expense				
Advertising	0.00	765.00	-765.00	-100.0%
Career Awareness	99.67	74.88	24.79	33.1%
CPE Sponsor Fee	400.00	400.00	0.00	0.0%
Dues and Subscriptions	422.18	315.00	107.18	34.0%
Flowers & gifts	183.44	115.00	68.44	59.5%
Local meetings/luncheons	575.75	782.25	-206.50	-26.4%
Office Supplies	58.40	554.39	-495.99	-89.5%
Payroll Expenses				
Exec. Dir. Salary	7,140.00	7,000.00	140.00	2.0%
Payroll taxes	613.19	612.36	0.83	0.1%
Payroll Expenses - Other	19.53	1.00	18.53	1,853.0%
Total Payroll Expenses	7,772.72	7,613.36	159.36	2.1%
Printing and Reproduction	0.00	3.00	-3.00	-100.0%
Scholarships	5,000.00	5,000.00	0.00	0.0%
Travel & Ent	3,573.82	4,929.48	-1,355.66	-27.5%
Website	593.88	519.88	74.00	14.2%
Total Expense	18,679.86	21,072.24	-2,392.38	-11.4%
Net Income	3,879.03	3,424.64	454.39	13.3%

BV Chapter TSCPA Profit & Loss YTD Comparison

June 1, 2015 through April 26, 2016

Accrual Basis

	Jun 1, '15 - Apr 26, 16	Jun 1, '15 - Apr 26, 16
Income		
CPE - Monthly	7,260.87	7,260.87
Fundraising		
Scholarship Luncheon	2,205.52	2,205.52
Total Fundraising	2,205.52	2,205.52
Scholarship Contributions	735.00	735.00
TSCPA Dues	11,037.50	11,037.50
TSCPA Reimbursements	1,320.00	1,320.00
Total Income	22,558.89	22,558.89
Gross Profit	22,558.89	22,558.89
Expense		
Career Awareness	99.67	99.67
CPE Sponsor Fee	400.00	400.00
Dues and Subscriptions	422.18	422.18
Flowers & gifts	183.44	183.44
Local meetings/luncheons	575.75	575.75
Office Supplies	58.40	58.40
Payroll Expenses		
Exec. Dir. Salary	7,140.00	7,140.00
Payroll taxes	613.19	613.19
Payroll Expenses - Other	21.70	21.70
Total Payroll Expenses	7,774.89	7,774.89
Scholarships	5,000.00	5,000.00
Travel & Ent	3,573.82	3,573.82
Website	593.88	593.88
Total Expense	18,682.03	18,682.03
Net Income	3,876.86	3,876.86